

## **EXPRESSION OF INTEREST (EOI) FOR STUDY ON RECOVERY MECHANISM OF WBMDFC**

WBMDFC, a statutory Corporation of Government of W.B. invites applications from reputed Organisations / Consortiums / Individuals with a good track record and experience in documentation, research and evaluation of social sector programmes for undertaking a research study on "To strengthen the Recovery mechanism by undertaking a systems appraisal and suggesting efficiency enhancement modules for Field Supervisors".

Organizations / Consortiums / Individuals who are well qualified, experienced and trained may apply with the following documents:

Detailed profile of the organization (s) / Detailed CV of Individuals

Relevant experience on strategic research and studies.

Audited Accounts and Annual Reports of last three years( for organisations )

The applications along with the required documents may be sent to Managing Director, WBMDFC  
Last date for submission of application is within 15 days from the publication of this notification.

**Managing Director,  
WBMDFC,  
Bhabani Bhaban,  
2<sup>nd</sup> Floor West, Alipore,  
Kolkata - 700027  
Ph: 2479-2893/2998,  
Website: [www.wbmdfc.org](http://www.wbmdfc.org)**

### **Background of the Study:**

It is observed that West Bengal Minorities Development & Finance Corporation under its various activities provide Term loan and cluster loan, without any subsidy, at the rate of 6% per annum for a five / three year term for the people / prospective entrepreneurs living below doubly the poverty line. The definition of below double the poverty line corresponds to less than Rs 55,000 family income per annum in urban areas and Less than Rs 40,000 family income per annum in rural areas.

The recovery rate of the loan, presently more than 65%, is far behind the expected target although the rate has increased substantially from 1999. The total recovery system is dependent upon the simplified loan disbursement and recovery mechanism and the efficiency, motivation and knowledge of the Field Supervisors who are supposed to meet, guide and assist the borrowers and arrange repayment of loan.

There are 55 Field Supervisors operating in different districts of West Bengal with varying capabilities as reflected in the considerable disparity in recovery rates which ranges between 92.35% to 29.51%. To, strengthen the system and provide the FS a secure and sustainable life a detailed study of the system is required. The efficiency of the system of recovery directly impacts the sustainability of the WBMDFC as an institution.

Within the broad aim of increasing percentage of recovery through a capacitated group of FS, The objectives could be drawn out as follows

**Objectives:**

- To assess the existing system of recovery of loan through post dated cheques through banks and cash through Money receipts and find out reliable, safe and authentic mode for quick and hassle free transfer of fund to and from the borrowers.
- To assess the gaps in Knowledge, Behavior and Practice among the Field Supervisors
- To assess beneficiary understanding on the loan procedures and to gauge their sensitivities about the FS.
- To undertake a process review to identify bottlenecks and suggest improvement options.
- To identify factors - internal as well as external - that lead to improved recovery conditions
- To review rules and regulations governing FS role and work procedures.
- To design some safety nets in the form of social security measures, insurance for Field Supervisors as an incentive for improved performance.
- To strengthen the mechanism of monitoring and supervision.

**Duration of the study:**

- 3 Months