

West Bengal Minorities Development and Finance Corporation

West Bengal Minorities Development and Finance Corporation was established under West Bengal Minorities Development and Finance Corporation Act, 1995 to undertake generally the task of economic welfare of the minorities through industrial, commercial and cultural activities. It acts as a State Channelizing Agency (SCA) of National Minorities Development and Finance Corporation. Its activities include disbursement of loans, microfinance, scholarships and stipends, providing vocational training etc. to members of the minority community.

Function: Providing soft loans for self-employment enterprises, Education loan for pursuing professional courses, Stipend & Scholarship, Vocational courses, Training for wage and self employment.

Target Group: Minorities (Muslims, Christians, Sikhs, Buddhists and Parsees) between 18-45 years for Self-employment & 16-32 years for Educational Schemes having annual family income not more than Rs. 40,000 in rural areas and Rs. 55,000 in urban areas.

Schemes:

Term Loan Scheme:

Status of Lending:

Year	Term Loan	
	No. Of Benf.	Amt in Lakh
From 1997-98 to 2008-09	36402	19864.79
2009-10 (Upto 31/01/2010)	4772	2876.22
Grand Total	41174	22741.01

Cluster Loan Scheme:

Status of Lending:

Year	Cluster Loan	
	No. Of Benf.	Amt in Lakh
From 1997-98 to 2008-09	23952	3868.58
2009-10 (Upto 31/01/2010)	3211	529.87
Grand Total	27163	4398.45

Micro Financing Scheme & Rokeya Sakhawat Gas Oven Micro-credit Scheme:

Status of Lending:

Year	MICRO FINANCE		Rokeya Sakhawat Gas Oven		Micro Finance Direct to SHG	
	No. Of Benf.	Amt in Lakh	No. Of Benf.	Amt in Lakh	No. Of Benf.	Amt in Lakh
From 2002-03 to 2008-09	19262	828.86	22	49.80	NA	NA
2009-10 (Upto 31/01/2010)	31	3.00	0	0	6291	490.39
Grand Total	19293	831.86	22	49.80	6291	490.39

Minority Women Empowerment Programme:

Year	Nos	Amount (In Lakh)
2009-10	5939	690.60

Educational Loan:

Status of Lending:

Year	EDUCATION LOAN	
	No. Of Benf.	Amt in Lakh
2003-04	57	21.02
2004-05	142	82.52
2005-06	267	81.29
2006-07	282	122.43
2007-08	429	210.23
2008-09	1249	405.91
2009-10 (Upto 31/01/10)	1416	459.42
Grand Total	3842	1382.82

Merit-cum-Means Scholarship

Status of Disbursement:

Year	MERIT CUM MEANS	
	No. Of Benf.	Amt in Crore
2007-08	1886	4.90
2008-09	3336	8.71
2009-10 (Upto 31/01/2010)	5565	14.96
Grand Total	10787	28.57

Post Matric Scholarship*:

Status of Disbursement:

Year	POST MATRIC	
	No. Of Benf.	Amt in Crore
2007-08	8051	2.80
2008-09	23235	5.67
2009-10 (Upto 31/01/2010)	74878	17.72
Grand Total	106164	26.19

State Government Stipend*:

Status of Disbursement:

Year	STIPEND	
	No. Of Benf.	Amt in Crore
2005-06	796	0.20
2006-07	934	0.25
2007-08	6197	4.49
2008-09	6935	5.00
2009-10 (Upto 31/01/2010)	6593	5.50
Grand Total	21455	15.44

Pre-Matric Scholarship*:

Status of Disbursement:

Year	PRE MATRIC	
	No. Of Benf.	Amt in Crore
2008-09	64924	6.93
2009-10 (Upto 31/01/2010)	234960	25.29
Grand Total	299884	32.22

Additional allocation for another 3 lakh students has been sent to MOMA, GOI for approval.

**Disbursement under process for the year 2009-10*

Vocational Training Programme:

Year	Nos of Courses	Nos of Trainee
2008-09	9	400
2009-10	13	865

Housing Schemes:

- Ready built flats have been arranged through WBHIDCO and are being allotted to minorities.
 - Plot of Lands have been allotted by WBHIDCO and are under process for start of construction of residential buildings.
-

SCHEME WISE STATUS REPORT AT A GLANCE UPTO 31-JAN-2010
For The State Of West Bengal

SL No.	Schemes	From 1997-98 to 2008-09		2009-10 (Upto 31/01/2010)		Grand Total	
		NOS	AMT IN LAKH	NOS	AMT IN LAKH	NOS	AMT IN LAKH
1	Term Loan	36402	19864.79	4772	2876.22	41174	22741.01
2	Cluster Loan	23952	3868.58	3211	529.87	27163	4398.45
3	Micro Finance	19262	828.86	31	3.00	19293	831.86
4	Rokeya Sakhawat Gas Oven	22	49.80	0	0.00	22	49.80
5	Micro Finance Direct to SHG	0	0.00	6291	490.39	6291	490.39
6	Minority Women Empowerment Programme	0	0.00	5902	686.00	5902	686.00
7	Education Loan	2426	923.40	1416	459.42	3842	1382.82
8	Merit Cum Means	5720	1507.68	5732	1543.89	11452	3051.57
9	Post Matric Scholarship	31286	847.82	74878	1772.30	106164	2620.12
10	Pre Matric Scholarship	64924	693.05	234960	2529.40	299884	3222.45
11	State Government Stipend	14862	994.00	6593	550.00	21455	1544.00
Total		198856	29577.98	343786	11440.49	542642	41018.47

*****Thank You*****