

To  
The General Manager  
West Bengal Minorities Development & Fin. Corporation  
Amber, DD-27/E, Sector-1, Salt Lake,  
Kolkata - 700064

**Sub : Letter of Consent confirming of Term Loan WBMDFC**

Sir,

I do hereby convey my acceptance of the following terms and conditions to avail myself of the credit facilities under term Loan schemes / margin Money schemes sponsored by WBMDFC.

1. I am agreeable to accept Rs..... being 95% of the Project Cost (including the cost of capital goods, if any) from WBMDFC at @ 6% interest per annum to be repaid in 3/5 years in 12/20 (No. of PDC) equal quarterly installments.
2. I have no objection to accept the capital goods ..... N.A ..... for this project to be supplied by WBMDFC as part of loan in kind. I prefer to ..... make (he / she may record his choice regarding type / make of plants & machineries).
3. I shall execute documents like LOAN AGREEMENT, HYPOTHECATION BOND etc. as required to be done for the observance of formalities before disbursement of Loan.
4. I shall deposit ..... 3 ..... Post dated cheques against my Bank A/C in favour of WBMDFC as security for repayment of loan with interest in equal quarterly installments. I shall maintain an optimum level of balance in my Bank A/C to facilitate the aforesaid repayments.
5. I shall utilize the loan and ..... N.A ..... machineries for successful implementation of this project and I shall not divert it or any part of it for other purpose.
6. I shall pay the premium as fixed by the WBMDFC towards comprehensive coverage of insurance of the assests created by this loan.
7. I shall report the completion of the project to Panchayet Samity/SDO/WBMDFC and any other agency as may be proposed by you.
8. I shall abide by any other rule(s) to be framed by WBMDFC from time to time.

Land Mark ..... Signature .....

Name (In Block Letter) .....

S/o .....

Date ..... Address .....

Place ..... .....

**DECLARATION BY THE BENEFICIARY**

I hereby declare that I have opened a Savings Bank Account No. ....

Dated ..... with ..... Bank

..... Branch & IFS Code .....

With Rs. .... (in figure)

Rupees .....

(in words) being my share (5%) of the project cost.

Name of the Bank : .....

Branch : .....

Postal Address : .....

.....

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Date : .....

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Signature of the Beneficiary